

Policy on Corporate Social Responsibility

I. Preamble

The concept of Corporate Social Responsibility (CSR) is strongly connected with the principles of sustainability. The concept and need for CSR has gained prominence from all avenues. It is recognized that integrating social, environmental and ethical responsibilities into the governance of businesses ensures their long term success, competitiveness and sustainability. Our vision is – "to actively contribute to the social and economic development of the communities in which we operate. M/s. Universal Starch Chem Allied Limited (the Company) believes that in alignment with its vision, the Company through its CSR initiatives will continue to enhance value and promote social sustainability, sustainable development of the environment and social welfare of the people and society at large.

II. Objective/ Philosophy:

CSR is a form of corporate self-regulation integrated into a business model and the main objective of introduction of CSR policy is to lay down guidelines and general framework of action for the Company, and to make CSR a key business process for sustainable development for the Society and thus contribute value addition towards the same. The Policy will function and strive to create value in the society and in the community in which it operates, through its services, conduct & initiatives, so as to promote sustained growth for the society and community.

III. CSR activities:

The Company may undertake any of the following activities as its CSR activities:

- (i) Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
- (ii) Promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
- (iii) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- (iv) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
- (v) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- (vi) Measures for the benefit of armed forces veterans, war widows and their dependants;

- (vii) Training to promote rural sport, nationally recognised sports, paralympic sports and Olympic sports;
- (viii) Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- (ix) Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- (x) Rural development projects.
- (xi) Such other matters as may be prescribed under applicable statute;
- (xii) Such other activity as may be thought fit by the CSR Committee and approved by the Board.

IV. Monitoring of this CSR policy:

To ensure effective implementation of the CSR programmes undertaken, CSR Committee of the company should review the implementation of CSR activities. Appropriate documentation of the CSR Policy, Annual CSR activities and expenditure entailed will be undertaken on a regular basis. CSR initiatives of the Company will also be reported in the Annual Report of the Company.

V. Conclusion:

The above guidelines would form the framework around which CSR activities would be undertaken. CSR Policy of the company includes all the community development activities in a broader perspective, hence, the company will review the Policy from time to time based on changing needs and aspirations of the target beneficiaries and make suitable modifications, as may be necessary.

The Board of Directors of the Company shall reserves the right to modify, add or amend any provisions of this Policy from time to time.