

UNIVERSAL STARCH-CHEM ALLIED LTD.

Mhatre Pen Building, 'B' Wing, 2nd Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028.
Tel.: 6656 3333, 2436 2210 • Fax:022-2430 5969 • Gram:GROWMAIZE • E-mail:mumbai@universalstarch.com

CIN : L24110MH1973PLC016247

Date :

UNIVERSAL STARCH CHEM ALLIED LIMITED**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2014.**

(Rs. In Lacs)

Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended 31.03.14 Audited
	31.12.14 Unaudited	30.09.14 Unaudited	31.12.13 Unaudited	31.12.14 Unaudited	31.12.13 Unaudited	
1) Net Sales(Net of Excise duty)	4677	4778	5146	14388	12612	17937
2) Other Operating Income	228	229	196	687	506	782
3)Total Income from Operations(1 + 2)	4905	5007	5342	15075	13118	18719
4) Total Expenditure						
a) Consumption of Raw Materials	3456	3913	3812	10959	8652	12695
b) Purchase of Traded Goods	42	58	55	177	139	210
c) (Increase) / Decrease in Finished Goods and Work in Process	264	(203)	(313)	(11)	677	556
d) Employee benefit expenses	234	230	215	672	575	757
e) Depreciation	104	94	120	312	359	473
f) Power, Fuel & Water	635	655	561	1857	1377	1904
g) Other Expenses	245	232	289	710	631	948
5) Profit (+) / Loss (-) from operations before other Income and Interest	(76)	28	603	399	708	1176
(3) - (4)						
6) Finance Cost	127	132	113	390	358	467
7) Profit (+) / Loss (-) from ordinary activities before exceptional items	(203)	(104)	490	9	350	709
8) Exceptional items	0	0	0	0	0	0
9) Profit (+) / Loss (-) from ordinary activities before tax	(203)	(104)	490	9	350	709
10) Provision for taxation						
Current Tax	(60)	(23)	73	21	76	146
Deferred Tax	5	6	211	18	148	191
11) Net Profit (+) / Loss (-) from Ordinary Activities after tax	(148)	(87)	206	(30)	126	372
(9 - 10)						
12) Extraordinary items (net of tax expenses)	0	0	0	0	0	0
13) Net Profit (+) / Loss (-) for the period (11 - 12)	(148)	(87)	206	(30)	126	372
14) Paid up Equity Share Capital (Face Value Rs. 10 per Share)	420	420	420	420	420	420
15) Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						431

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16) Earning Per Share (EPS)						
a)Basic & diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	(3.52)	(2.07)	4.90	(0.71)	3.00	8.86
b)Basic & diluted EPS after Extraordinary Items for the period,for the year to date and for the previous year (not to be annualized)						
17) Public Shareholding						
- Number of Shares	1897200	1897200	1902400	1897200	1902400	1906100
- Percentage of Shareholding	45.17	45.17	45.30	45.17	45.30	45.38
18) Promoters & Promoter Group Shareholding						
a) Pledge/ Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shareholding	-	-	-	-	-	-
b) Non-Encumbered						
- Number of Shares	2302800	2302800	2297600	2302800	2297600	2293900
- Percentage of Shareholding (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of Shares (as a % of the Total Share Capital of the Company)	54.83	54.83	54.70	54.83	54.70	54.62

Notes :-

- 1) The result have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Director held on 31 st January 2015, after " Limited Review " by the Auditors.
- 2) The Company is primarily engaged in the business of Manufacturing of Maize Products. Since the inherent nature of these activities are governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosure. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS - 17). The other activities (mainly for captive consumption) of the Company where risk and returns are not similar to that of the main activity are Diesel Pump, Wind Power Generation and Distribution and Effluent Treatment Plant converting waste (Effluent) generated by the main plant into Bio-gas generation of Electricity from Co-generation Plant. These activities, although can be termed as business segment, are not reported separately above as they are not reportable segment as defined under the Accounting Standard for segment reporting.
- 3) The management has reassessed useful life of its fixed assets as per Schedule II of the Companies Act,2013. Accordingly depreciation charge for the quarter and nine months period ended December 31,2014.
- 4) There were no Investor complaints pending at the beginning of the quarter. There are no Investor complaints pending at the end of the quarter.

for UNIVERSAL STARCH CHEM ALLIED LIMITED

Place :- Mumbai

Date : 31 st January 2015
Factory : Rawar Industrial Estate, Dada Nagar, Dondaicha - 426 408, Dist : Dhule (Maharashtra)

Phone : 02566-244151, 244152, 244153 • Fax : 02566-244225 • E-Mail : dondaicha@universalstarch.com

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UNIVERSAL STARCH CHEM ALLIED LIMITED

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(Rs. In Lacs)

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Date :

16) Earning Per Share (EPS)						
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for UNIVERSAL STARCH CHEM ALLIED LIMITED

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Date: 31 January 2015
Factory : Rawar Industrial Estate, Dada Nagar, Dondaicha 425 008, Dist : Dhule (Maharashtra)

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HEMANT AGRAWAL F.C.A.
HARSHAL AGRAWAL F.C.A., D.I.S.A. (ICA), C.I.S.A.
SUBODH N. AGRAWAL F.C.A.
ASHISH BANGAD A.C.A.

Ref: 2017/2014-15

The Board of Directors,
Universal Starch-Chem Allied Limited
Mhatre Pen Building, "B" Wing, 2nd Floor,
Senapati Bapat Marg,
Dadar (West), Mumbai 400 028.

Ref: Report on financial results for the quarter ended as on December 31, 2014.

Dear Sirs,

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Universal Starch-Chem Allied Limited ("the company") for the quarter ended as on December 31, 2014 (the "statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thank you

Yours faithfully,
M. B. Agrawal & Co.
Chartered Accountants
FRN 100137 W

Harshal Agrawal
Partner

Place: Mumbai
Date: January 31st, 2015

Membership No. 109438