

Universal Starch-Chem Allied Ltd.

Regd. Office: Mhatre Pen Building, 2nd Floor,
Senapati Bapat Marg, Dadar (W), Mumbai - 400 028.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2012

(Rs. in Lacs)

| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
|---------|---|---------------|-------------|------------|--------------|------------|
| | | 31.03.12 | 31.12.11 | 31.03.11 | 31.03.12 | 31.03.11 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1) | Net Sales | 4534 | 3862 | 3414 | 15710 | 11808 |
| 2) | Other Income | 191 | 235 | 171 | 873 | 665 |
| 3) | Total Income (1 + 2) | 4725 | 4097 | 3585 | 16583 | 12473 |
| 4) | Total Expenditure | | | | | |
| | a) (Increase) / Decrease in Stock in Trade and Work in Progress | 81 | (294) | (294) | (418) | (334) |
| | b) Consumption of Raw Materials | 3645 | 3447 | 2780 | 13012 | 9008 |
| | c) Purchase of Traded Goods | 82 | 63 | 80 | 269 | 199 |
| | d) Employees Cost | 189 | 191 | 167 | 743 | 608 |
| | f) Power, Fuel & Water | 471 | 425 | 457 | 1856 | 1551 |
| | g) Depreciation | 110 | 90 | 87 | 398 | 329 |
| | h) Other Expenses | 177 | 147 | 135 | 653 | 514 |
| 5) | Interest | 117 | 98 | 63 | 393 | 187 |
| 6) | Exceptional Items | 0 | 0 | 0 | 0 | 0 |
| 7) | Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6) | (147) | (70) | 110 | (323) | 411 |
| 8) | Tax expenses | | | | | |
| | Current | 0 | 0 | 55 | 0 | 84 |
| | Deferred | (61) | (46) | 10 | (107) | 126 |
| 9) | Net Profit (+) / Loss (-) from Ordinary Activities after tax (7 - 8) | (86) | (24) | 45 | (216) | 201 |
| 10) | Extraordinary items (net of tax expenses) | 0 | 0 | 0 | 0 | 0 |
| 11) | Net Profit (+) / Loss (-) for the period (9 - 10) | (86) | (24) | 45 | (216) | 201 |
| 12) | Paid up Equity Share Capital (Face Value Rs. 10 per Share) | 420 | 420 | 420 | 420 | 420 |
| 13) | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | | | | | 936 |
| 14) | Earning Per Share (EPS) | | | | | |
| | a) Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | (2.05) | (0.57) | 1.07 | (5.14) | 4.79 |
| | b) Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | | | | | |
| 15) | Public Shareholding | | | | | |
| | - Number of Shares | 1910100 | 1910100 | 2193400 | 1910100 | 2193400 |
| | - Percentage of Shareholding | 45.48 | 45.48 | 52.22 | 45.48 | 52.22 |
| 16) | Promoters Promoter Group Shareholding | | | | | |
| | a) Pledge/ Encumbered | | | | | |
| | - Number of Shares | - | - | - | - | - |
| | - Percentage of Shareholding | - | - | - | - | - |
| | b) Non-Encumbered | | | | | |
| | - Number of Shares | 2289900 | 2289900 | 2006600 | 2289900 | 2006600 |
| | - Percentage of Shareholding (as a % of the total shareholding of Promoter and Promoter Group) | 100 | 100 | 100 | 100 | 100 |
| | Percentage of Shares (as a % of the Total Share Capital of the Company) | 54.52 | 54.52 | 47.78 | 54.52 | 47.78 |

Notes :-

- The result have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Director held on 05th May 2012, after " Limited Review " by the Auditors.
- The Company is primarily engaged in the business of Manufacturing of Maize Products. Since the inherent nature of these activities are governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosure. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS - 17). The other activities (mainly for captive consumption) of the Company where risk and returns are not similar to that of the main activity are Diesel Pump, Wind Power Generation and Distribution and Effluent Treatment Plant converting waste (Effluent) generated by the main plant into Bio-gas generation of Electricity from Co-generation Plant. These activities, although can be termed as business segment, are not reported separately above as they are not reportable segment as defined under the Accounting Standard for segment reporting.
- There were One Investor complaints pending at the beginning of the quarter. There is One investor complaints pending at the end of the quarter.

for UNIVERSAL STARCH CHEM ALLIED LIMITED

Place :- Mumbai
Date :- 05th May 2012

Sd/-
J.J.RAWAL
CHAIRMAN & MANAGING DIRECTOR