

UNIVERSAL STARCH-CHEM ALLIED LTD.



Mhatre Pen Building, 'B' Wing, 2nd Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028.
Tel.: 6656 3333, 2436 2210 • Fax: 022-2432 7436 • Gram: GROWMAIZE • E-mail: mumbai@universalstarch.com
CIN : L24110MH1973PLC016247

Date :

06th February, 2020

To,
The Manager - Department of Corporate Service
Bombay Stock Exchange Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001

Sub: Outcome of the Board Meeting held today i.e on 06th February, 2020.
Ref: Code no. 524408 – Universal Starch Chem Allied Limited.

Dear Sir,

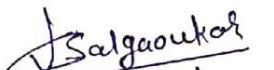
This is to inform you that, the Board of Directors of the Company at their Meeting held today i.e. on 06th February, 2020 Thursday, commence at 12.00 p.m and concluded at 03.00 p.m inter-alia approved and adopted Standalone Un-Audited Financial Results of the Company for the quarter and nine months ended 31st December, 2019 along with Limited Review Report thereon.

Please find attached above mentioned documents and take on your record, also acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,

For Universal Starch Chem Allied Limited


Chaitali Salgaonkar

Company Secretary & Compliance Officer



Encl - ala

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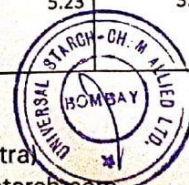
Date :

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2019

(Rs. In lakhs)

Sr.No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31-12-2019 Un-audited	30-09-2019 Un-audited	30-06-2019 Un-audited	31.12.2019 Un-audited	31.12.2018 Un-audited	31.03.2019 Audited
I	Revenue from Operations	6,804.51	5,888.75	5,600.09	18,293.35	20,633.54	27,894.77
II	Other Income	10.39	8.81	40.26	59.46	122.19	215.69
III	Total Income (I+II)	6,814.90	5,897.56	5,640.35	18,352.81	20,755.73	28,110.46
IV	Expenses						
	Cost Of Materials Consumed	4,844.99	5,755.60	4,154.26	14,754.85	17,453.38	24,486.94
	Changes in Inventories of Finished goods, Stock-in-Trade and Work in Progress	769.47	(532.49)	708.66	945.64	(370.96)	(1,269.34)
	Employees Benefit Expenses	278.81	279.41	264.68	822.90	724.94	1,056.78
	Finance Costs	147.77	184.21	178.42	510.40	355.12	610.61
	Depreciation and amortization expenses	124.64	125.34	124.85	374.83	311.67	442.21
	Other Expenses	639.53	556.99	465.62	1,662.14	1,897.59	2,475.60
	Total Expenses (IV)	6,805.20	6,369.06	5,896.49	19,070.75	20,371.74	27,802.80
V	Profit / (Loss) before exceptional & extraordinary items and Tax (III - IV)	9.70	(471.50)	(256.14)	(717.94)	383.99	307.66
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items & tax (V-VI)	9.70	(471.50)	(256.14)	(717.94)	383.99	307.66
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit / (Loss) before tax (VII-VIII)	9.70	(471.50)	(256.14)	(717.94)	383.99	307.66
X	Tax Expenses	-	-	-	-	79.05	66.60
	(1) Current Tax	(5.08)	68.48	(79.21)	(15.81)	85.47	99.52
	(2) Deferred Tax	-	-	-	-	-	-
XI	Profit / (Loss) after Tax for the period (IX-X)	14.77	(539.98)	(176.93)	(702.14)	219.47	141.54
XII	Other Comprehensive Income						
	- Items that will not be reclassified to profit or loss	-	-	-	-	44.44	2,327.22
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	(8.89)	(465.44)
XIII	Total Comprehensive Income for the period					35.55	1,861.78
XIV	Profit/(Loss) for the period from continuing Opreations (Profit /Loss +Other Comprehensive Income) (XI+XIII)	14.77	(539.98)	(176.93)	(702.14)	255.02	2,003.32
XV	Profit from Discontinuing operations	-	-	-	-	-	-
XVI	Profit / (Loss) for the period (XIV-XV)	14.77	(539.98)	(176.93)	(702.14)	255.02	2,003.32
XVII	Earnings Per equity Share (F V Rs. 10 Per Share)						
	(1) Basic	0.35	(12.86)	(4.21)	(16.72)	5.23	3.37
	(2) Diluted	0.35	(12.86)	(4.21)	(16.72)	5.23	3.37

Factory : Rawal Industrial Estate, Dada Nagar, Dondaicha - 425 408. Dist. : Dhule (Maharashtra)
Phone : 02566-244151, 244152, 244153 • Fax : 02566-244225 • E-Mail : dondaicha@universalstarch.com



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Note :-

- 1) The result have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 6th February, 2020, after "Limited Review" by the Auditors.
- 2) The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as specified in the companies (Indian Accounting Standard) Rules, 2015 as amended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 05, 2016
- 3) The company is primarily engaged in the business of Manufacturing of Maize Products. Since the inherent nature of these activities are governed by the same set of risk and returns, these have need to grouped as a single segment in the above disclosure. The said treatment is in accordance with the guiding principle enunciated in the Indian Accounting Standard on Segment Reporting (Ind AS-108). The other activities (mainly captive consumption) of the company where risk and returns are not similar to that of the main activity are Diesel Pump, Wind Power Generation and Distribution and Effluent Treatment Plant converting waste (Effluent) generated by the main plant into Bio-Gas generation of Electricity from Co-Generation Plant. These activities, although can be termed as business segment, are not reported separately above as they are not reportable segment as defined under the Indian Accounting Standard for segment reporting.
- 4) Effective April 1, 2019, the company adopted Ind AS 116 Leases and applied the standalone all leases contracts existing on that date using the modified retrospective method, recognizing the cumulative effect of initially applying this standard as an adjustment to Right-of-Use Assets as on April 1, 2019. Accordingly, comparatives for the year ending March 31, 2019 are not retrospectively adjusted or restated.
- 5) During the quarter ended September 30, 2019, the company exercise the option available under section 115BAA on the Income Tax Act, 1961 and impact of such change would be recognized at the year ended March 31, 2020.
- 6) Figures for the previous years have been regrouped / rearranged wherever necessary.

Place :- Mumbai
Date :- 06-02-2020



For Universal Starch Chem Allied Limited

J.J. Rawal
Chairman & Managing Director
DIN : 00235016

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S. M. GUPTA & CO.
CHARTERED ACCOUNTANTS

1103, Olive Dosti Acres,
S. M. Road, Antop Hill,
Wadala (East),
Mumbai - 400 037.
Mob.: 7021170033
E-mail : smguptaco@yahoo.com

February 06, 2020

The Board of Directors,
Universal Starch-Chem Allied Limited
Senapati Bapat Marg,
Dadar (West), Mumbai 400 028.

Ref: Report on financial results for the quarter ended as on December 31, 2019

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Universal Starch-Chem Allied Limited ("**the Company**") for the quarter ended as on December 31, 2019 (the "**statement**"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian accounting standards (IndAS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,
S. M. Gupta & Co.
Chartered Accountants
ICAI FRN 310015E



Neena Ramgarhia
Neena Ramgarhia
Partner
Membership No. 067157

UDIN: 20067157AAAAAB7304
Place: Mumbai