

UNIVERSAL STARCH-CHEM ALLIED LTD.



Mhatre Pen Building, 'B' Wing, 2nd Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028.
Tel.: 6656 3333, 2436 2210 • Fax:022-2430 5969 • Gram:GROWMAIZE • E-mail:mumbai@universalstarch.com
CIN : L24110MH1973PLC016247

B/367

Date :

May 28, 2016

To
The Deputy General Manager,
Corporate Relationship Manager,
Bombay Stock Exchange Ltd,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dallal Street, Fort,
Mumbai 400 001

Sub: Meeting of Board of directors held on Saturday, 28th May, 2016

Dear Sir,

We wish to inform you that a meeting of the Board of Directors of the Company was held on Saturday, 28th May, 2016 to inter alia approve the Audited Financial Results for the quarter and year ended 31st March, 2016

We enclose herewith the Audited Financial Results for the quarter and year ended 31st March, 2016 along with Auditor's Report dated 28/05/2016 received from M.B. Agrawal & Co., Auditors for your information and record along with Form A.

Thank you.

For Universal Starch Chem Allied limited

Varsha Punwani
Company Secretary

Encl: a/a

FORM A
Pursuant to Regulation 33 of the Listing Regulation, 2015

1.	Name of the Company	Universal Starch Chem Allied Limited
2.	Annual financial statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	Not Applicable


For Universal Starch Chem Allied Ltd.


Jitendra Singh J. Rawal
Chairman & Managing Director

For Universal Starch Chem Allied Ltd.

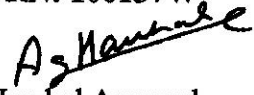

Ashok Kothary
Chairman of Audit Committee

For Universal Starch Chem Allied Ltd.


Subramani Seetharaman
CFO



For M.B. Agrawal & Co.
Chartered Accountants
FRN: 100137W


Harshal Agrawal
Partner
M.No. 109438

Date: 28/05/2016

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UNIVERSAL STARCH CHEM ALLIED LIMITED

Date :

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2016

Particulars	Quarter Ended			(Rs. In Lacs)	
				Year Ended	
	31.03.16 Audited	31.12.15 Unaudited	31.03.15 Audited	31.03.16 Audited	31.03.15 Audited
1) Income From Operations					
a) Net Sales (Net Of Excise Duty)	5721	4230	4445	16064	18833
b) Other Operating Income	145	127	182	471	744
Total Income From Operation (Net)	5866	4357	4627	16535	19577
2) Expenses					
a) Cost Of Materials Consumed	4836	3872	3610	13228	14569
b) Purchase of Traded Goods	29	25	46	144	223
c) Changes in Inventories of Finished Goods, Work in Progress and Stock In Trade	(2)	(569)	34	(178)	23
d) Employees Benefit Expenses	160	197	155	770	827
e) Power, Fuel & Water	466	568	630	1647	2488
f) Depreciation	114	107	161	439	473
g) Other Expenses	171	199	192	730	901
Total Expenses	5774	4399	4828	16780	19504
3) Profit / (Loss) From Operations before other Income, Finance Cost, Exceptional Items (1 - 2)	92	(42)	(201)	(245)	73
4) Other Income	151	22	84	270	209
5) Profit / (Loss) From Ordinary Activities before Finance Costs, Exceptional Items (3 + 4)	243	(20)	(117)	25	282
6) Finance Costs	89	82	94	399	484
7) Profit / (Loss) From Ordinary Activities after Finance Cost, Exceptional Items (5 - 6)	154	(102)	(211)	(374)	-202
8) Exceptional Items	0	0	0	0	0
9) Profit (+) / Loss (-) from Ordinary Activities before tax (7 + 8)	154	(102)	(211)	(374)	(202)
10) Tax Expenses					
Current	0	0	(21)	0	0
Deferred	(96)	(14)	(110)	(205)	(92)
11) Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10)	58	(88)	(80)	(169)	(110)
12) Extraordinary items (net of tax expenses)	0	0	0	0	0
13) Net Profit (+) / Loss (-) for the period (11 - 12)	58	(88)	(80)	(169)	(110)
14) Paid up Equity Share Capital (Face Value Rs. 10 per Share)	420	420	420	420	420
15) Reserves excluding Revaluation Reserve					597
16) Earning Per Share (before extraordinary Items)(Not Annualised)					
a) Basic & diluted EPS	1.38	(2.10)	(1.90)	(4.04)	(2.60)
17) Earning Per Share (after extraordinary Items)(Not Annualised)					
a) Basic & diluted EPS	1.38	(2.10)	0.00	0.00	0.00

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Statement of Assets and Liabilities As At 31st March 2016

	Date :	
	Audited As On 31.03.16	Audited As On 31.03.15
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital		
(b) Reserves and Surplus	420.00	420.00
Sub Total :- Shareholder's Funds	427.18	596.67
(2) Non-Current Liabilities	847.18	1016.67
(a) Long-term borrowings		
(b) Deferred tax liabilities (Net)	2270.50	2281.65
Sub Total :- Non Current Liabilities	433.62	638.57
(3) Current Liabilities	2704.12	2920.22
(a) Short-Term borrowings		
(b) Trade Payables	952.58	462.73
(c) Other current liabilities	3896.20	3452.85
(d) Short-term provisions	514.53	678.80
Sub Total :- Current Liabilities	470.02	462.82
Total EQUITY AND LIABILITIES	5833.33	5057.20
II. ASSETS	9384.63	8994.09
(1) Non-current assets		
(a) Fixed assets		
(b) Non-current investments	4399.24	4665.78
(c) Long term loans and advances	13.16	13.16
Sub Total :- Non Current Assets	134.69	138.56
(2) Current assets	4547.09	4817.50
(a) Inventories		
(b) Trade receivables	1923.57	1090.51
(c) Cash and cash equivalents	1970.15	1843.26
(d) Short-term loans and advances	310.67	577.49
(e) Other current assets	626.09	659.81
Sub Total :- Current Assets	7.06	5.52
	4837.54	4176.59
	9384.63	8994.09



M.B. AGRAWAL & CO.
CHARTERED ACCOUNTANTS

204, Mhatre Pen Bldg., Senapati Bapat Marg,
Dadar (West), Mumbai - 400 028.
Tel.: 24314881 / 82, Fax : 2436 3312
E-mail : mbaandco@yahoo.co.in

M. B. AGRAWAL F.C.A., F.I.V.
YATIN MEHTA F.C.A.
RAMESHMAL SANGHAVI F.C.A.
SANJAY LUNKAD F.C.A., D.I.S.A. (ICA)

HEMANT AGRAWAL F.C.A.
HARSHAL AGRAWAL F.C.A., D.I.S.A. (ICA), C.I.S.A.
SUBODH N. AGRAWAL F.C.A.

**Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the
Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements),
Regulations, 2015**

To,
The Board of Directors of
Universal Starch Chem Allied Limited
Mhatre Pen Building,
Senapati Bapat Marg, Dadar(W)
Mumbai - 400028

We have audited the standalone quarterly financial results of Universal Starch Chem Allied Limited ("the Company"), for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these Statements, based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principle laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- 1) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- 2) give a true and fair view of the net profit and other financial information of the Company for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

For M. B. Agrawal & Co.
Chartered Accountants
FRN No: 100137W



Ag. Harshal

Harshal Agrawal
Partner
Membership No: 109438

Place : Mumbai
Date : 28th May, 2016