

UNIVERSAL STARCH CHEM ALLIED LTD.



Mhatre Pen Building, 'B' Wing, 2nd Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028.
Tel.: 6656 3333, 2436 2210 • Fax: 022-2432 7436 • Gram:GROWMAIZE • E-mail:mumbai@universalstarch.com
CIN : L24110MH1973PLC016247

Date :

12th August, 2023

To,
The Manager - Department of Corporate Service
Bombay Stock Exchange Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001.

Sub: Outcome of Board Meeting held on 12th August, 2023.

Ref: Code no. 524408

Dear Sir,

This is to inform you that, the Board of Directors of the Company at their Meeting held today i.e. Saturday 12th August, 2023 Commence at 11:30 am and concluded at 02.30 pm inter-alia took on record the following matters & find attached herewith the below listed documents.

1. Approved and Adopted Standalone Un-Audited Financial Results for the quarter ended 30th June, 2023 along with the Limited Review Report issued by the Statutory Auditor of the Company.
2. Approved Convening the 50th AGM of the Company on Saturday, 30th September, 2023.
3. Considered and approved the Notice of 50th AGM, draft Directors' Report along with Corporate Governance Report and Management Discussion and Analysis Report for the year ended 31st March, 2023 to be submitted to the Shareholders.
4. Considered and fixed the date for closure of the register of members and share transfer books from, 24th September, 2023 to 30th September, 2023 (both days inclusive) and cut-off date 23rd September, 2023 for the purpose of 50th Annual General Meeting.
5. E-voting for the purpose of AGM shall be activated from 27th September, 2023 (9.00 am. IST) to 29th September, 2023 (5.00 pm. IST).

Kindly take the above on your record, and acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,

For Universal Starch Chem Allied Limited

Nikhil K. Borana
Nikhil Borana
Company Secretary & Compliance Officer
Encl - ala



Factory : Rawal Industrial Estate, Dada Nagar, Dondaicha - 425 408. Dist. : Dhule (Maharashtra)
Phone : 02566-244151, 244152, 244153 • E-Mail : dondaicha@universalstarch.com





M.B. AGRAWAL & CO.

CHARTERED ACCOUNTANTS

204 C, Mhatre Pen Bldg., Senapati Bapat Marg,
Dadar (West), Mumbai - 400 028.

Tel.: 2431 4881 / 82

E-mail : mbaandco@yahoo.co.in

M. B. AGRAWAL F.C.A., F.I.V.

YATIN MEHTA F.C.A.

SANJAY LUNKAD F.C.A., D.I.S.A. (ICA)

SUBODH N. AGRAWAL F.C.A.

LEENA AGRAWAL A.C.A., D.I.S.A. (ICA), F.C.S., LL.B.

HARSHALS. CHHADVA A.C.A.

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30TH JUNE, 2023

The Board of Directors,
Universal Starch-Chem Allied Limited
Senapati Bapat Marg,
Dadar (West), Mumbai 400 028.

Ref: Report on financial results for the quarter ended as on June 30, 2023

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Universal Starch-Chem Allied Limited ("the Company") for the quarter ended as on 30th June, 2023 (the "statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian accounting standards (IndAS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 12th August, 2023
UDIN: 23009045BGXTUQ8287



For M B AGRAWAL & Co
Chartered Accountants
FRN No: 100137W

M B Agrawal
Partner
Membership No: 009045

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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2023

Sr.No.	Particulars	Quarter Ended (Rs in Lacs)			Year Ended (Rs. In Lacs)
		30.06.23 Un-audited	31.03.23 Audited	30.06.22 Un-audited	31.03.23 Audited
I	Revenue from Operations	13595.53	13,895.34	13590.07	51575.66
II	Other Income	29.77	109.11	64.52	296.03
III	Total Income (I+II)	13625.30	14004.45	13654.59	51871.69
IV	Expenses				
	Cost of Materials Consumed	11096.40	11,153.12	11428.29	42,758.07
	Changes in Inventories of Finished goods, Stock-in-Trade and Work in Progress	(10.48)	320.52	(287.16)	(373.81)
	Employees Benefit Expenses	469.99	414.64	390.05	1,615.72
	Finance Costs	176.81	183.88	184.74	710.03
	Depreciation and amortization expenses	138.68	131.97	124.93	509.23
	Other Expenses	1370.21	1,473.29	1574.87	5,842.60
	Total Expenses (IV)	13241.61	13677.42	13415.72	51061.84
V	Profit / (Loss) before exceptional & extraordinary items and Tax (III - IV)	383.69	327.03	238.87	809.85
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before extraordinary items & tax (V-VI)	383.69	327.03	238.87	809.85
VIII	Extraordinary items	-	-	-	-
IX	Profit / (Loss) before tax (VII-VIII)	383.69	327.03	238.87	809.85
X	Tax Expenses				
	(1) Current Tax	100.24	70.96	66.16	201.97
	(2) Deferred Tax	(145.57)	14.54	6.66	17.69
XI	Profit / (Loss) after Tax for the period (IX-X)	429.02	241.53	166.05	590.19
XII	Other Comprehensive Income				
	- Items that will not be reclassified to profit or loss	-	1.56	-	1.28
	- Income tax relating to items that will not be reclassified to profit or loss	-	(0.45)	-	(0.37)
XIII	Total Comprehensive Income for the period	-	1.12	-	0.92
XIV	Profit/(Loss) for the period from continuing Opreations (Profit /Loss +Other Comprehensive Income) (XI+XIII)	429.02	242.65	166.05	591.11
XV	Profit from Discontinuing operations	-	-	-	-
XVI	Profit / (Loss) for the period (XIV-XV)	429.02	242.65	166.05	591.11
XVII	Earnings Per equity Share (F V Rs. 10 Per Share)				
	(1) Basic	10.21	5.75	3.95	14.05
	(2) Diluted	10.21	5.75	3.95	14.05



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Note :-

- 1) The result have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 12th August, 2023, after Limited Review by the Auditors.
- 2) The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as specified in the companies (Indian Accounting Standard) Rules, 2015 as amended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 05, 2016.
- 3) The company is primarily engaged in the business of Manufacturing of Maize Products. Since the inherent nature of these activities are governed by the same set of risk and returns, these have need to grouped as a single segment in the above disclosure. The said treatment is in accordance with the guiding principle enunciated in the Indian Accounting Standard on Segment Reporting (Ind AS-108). The other activities (mainly captive consumption) of the company where risk and returns are not similar to that of the main activity are Diesel Pump, Wind Power Generation and Distribution and Effluent Treatment Plant. These activities, although can be termed as business segment, are not reported separately above as they are not reportable segment as defined under the Indian Accounting Standard for segment reporting.
- 4) Figures for the previous years have been regrouped / rearranged wherever necessary.

For Universal Starch Chem Allied Limited

J.J Rawal
Chairman & Managing Director
DIN : 00235016



Place :- Mumbai

Date :- 12-08-2023

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