

Universal Starch-Chem Allied Ltd.

Regd. Office: Mhatre Pen Building, 2nd Floor,
Senapati Bapat Marg, Dadar (W), Mumbai - 400 028.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2012

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	Net Sales	3398	4530	3589	7928	7314	15728
2)	Other Income	161	180	265	342	447	742
3)	Total Income (1 + 2)	3559	4710	3854	8270	7761	16470
4)	Total Expenditure						
	a) (Increase) / Decrease in Stock in Trade and Work in Progress	315	337	250	651	(205)	(419)
	b) Consumption of Raw Materials	2309	3246	2770	5555	5919	12971
	c) Purchase of Traded Goods	49	88	33	137	124	269
	d) Employees Cost	191	188	195	380	363	738
	f) Power, Fuel & Water	475	556	518	1031	960	1766
	g) Depreciation	103	122	90	225	198	412
	h) Other Expenses	166	175	185	331	328	664
5)	Interest	139	116	94	256	179	393
6)	Exceptional Items	0	0	0	0	0	0
7)	Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	(188)	(118)	(281)	(296)	(105)	(324)
8)	Tax expenses						
	Current	3	0	(35)	13	0	0
	Deffered	(56)	(27)	2	(83)	(7)	(42)
9)	Net Profit (+) / Loss (-) from Ordinary Activities after tax (7 - 8)	(135)	(91)	(248)	(226)	(98)	(282)
10)	Extraordinary items (net of tax expenses)	0	0	0	0	0	0
11)	Net Profit (+) / Loss (-) for the period (9 - 10)	(135)	(91)	(248)	(226)	(98)	(282)
12)	Paid up Equity Share Capital (Face Value Rs. 10 per Share)	420	420	420	420	420	420
13)	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						680
14)	Earning Per Share (EPS)						
	a) Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(3.21)	(2.17)	(5.90)	(5.38)	(2.33)	(6.71)
	b) Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
15)	Public Shareholding						
	- Number of Shares	1910100	1910100	1943700	1910100	1943700	1910100
	- Percentage of Shareholding	45.49	45.48	46.28	45.49	46.28	45.48
16)	Promoters Promoter Group Shareholding						
	a) Pledge/ Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shareholding	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of Shares	2289900	2289900	2256300	2289900	2256300	2289900
	- Percentage of Shareholding (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the Total Share Capital of the Company)	54.51	54.52	53.72	54.51	53.72	54.52

Statement of Assets and Liabilities as at 30 th September 2012

(Rs. in Lakhs)

Particulars	As At		
	30.09.2012	30.09.2011	31.03.2012
	Unaudited	Unaudited	Audited
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	420.00	420.00	420.00
(b) Reserve and Surplus	453.65	864.03	680.32
(2) Non-Current Liabilities			
(a) Long-Term Borrowings	3140.54	2505.27	2847.04
(b) Deferred Tax Liabilities (Net)	571.37	689.73	654.29
(3) Current Liabilities			
(a) Short Term Borrowings	1576.46	1396.12	1171.31
(b) Trade Payable	1607.16	2095.90	3041.01
(c) Other Current Liabilities	342.87	364.62	365.53
(d) Short Term Provisions	269.21	287.95	270.72
TOTAL	8381.26	8623.62	9450.22
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets	5297.55	4607.31	5299.47
(b) Non-Current Investments	13.12	13.14	13.14
(c) Long Term Loans and Advances	132.19	132.15	132.20
(2) Current Assets			
(a) Inventories	631.06	1257.61	1550.23
(b) Trade Receivable	1258.02	1517.34	1407.30
(c) Cash and Cash Equivalents	264.60	224.17	246.74
(d) Short Term Loans and Advances	778.82	867.59	796.82
(e) Other Current Assets	5.90	4.31	4.32
TOTAL	8381.26	8623.62	9450.22

Note :-

1) The result have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Director held on 5th November 2012, after " Limited Review " by the Auditors.

2) The Company is primarily engaged in the business of Manufacturing of Maize Products. Since the inherent nature of these activities are governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosure. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS - 17). The other activities (mainly for captive consumption) of the Company where risk and returns are not similar to that of the main activity are Diesel Pump, Wind Power Generation and Distribution and Effluent Treatment Plant converting waste (Effluent) generated by the main plant into Bio-gas generation of Electricity from Co-generation Plant. These activities, although can be termed as business segment, are not reported separately above as they are not reportable segment as defined under the Accounting Standard for segment reporting.

3) There were no Investor complaints pending at the beginning of the quarter. There are One investor complaints pending at the end of the quarter.

for UNIVERSAL STARCH CHEM ALLIED LIMITED

SD/-

J.J.RAWAL

CHAIRMAN & MANAGING DIRECTOR

Place :- Mumbai

Date :- 5th November 2012