

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2011

(Rs in Lac's.)

Particulars	Quarter Ended		Year To Date	Previous Year Ended
	31.03.11 Unaudited	31.03.10 Unaudited	31.03.11 Unaudited	31.03.10 Audited
1) Net Sales	3414	2580	11816	8445
2) Other Income	171	152	677	635
3) Total Income (1 + 2)	3585	2732	12493	9080
4) Total Expenditure				
a) (Increase) / Decrease in Stock in Trade and Work in Progress	(294)	(95)	(364)	35
b) Consumption of Raw Materials	2780	1802	9020	6053
c) Purchase of Traded Goods	80	54	240	182
d) Employees Cost	167	125	579	478
f) Power, Fuel & Water	457	357	1558	1212
g) Depreciation	87	84	350	314
h) Other Expenses	135	97	486	412
5) Interest	63	50	205	189
6) Exceptional Items	0	0	0	0
7) Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	110	258	419	205
8) Tax expenses				
Current	55	29	84	32
Deffered	10	88	98	148
9) Net Profit (+) / Loss (-) from Ordinary Activities after tax (7 - 8)	45	141	237	25
10) Extraordinary items (net of tax expenses)	0	0	0	0
11) Net Profit (+) / Loss (-) for the period (9 - 10)	45	141	237	25
12) Paid up Equity Share Capital (Face Value Rs. 10 per Share)	420	420	420	420
13) Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				811
14) Earning Per Share (EPS)				
a) Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.07	3.36	5.64	0.60
b) Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)				
15) Public Shareholding				
- Number of Shares	2006600	1846500	2006600	1846400
- Percentage of Shareholding	47.78	43.96	47.78	43.96
16) Promoters & Promoter Group Shareholding				
a) Pledge/ Encumbered				
- Number of Shares	-	-	-	-
- Percentage of Shareholding	-	-	-	-
b) Non-Encumbered				
- Number of Shares	2193400	2353500	2193400	2353600
- Percentage of Shareholding (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00
Percentage of Shares (as a % of the Total Share Capital of the Company)	52.22	56.04	52.22	56.04

Note :-

1) The result have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Director held on 4 th May 2011, after " Limited Review " by the Auditors.

2) The Company is primarily engaged in the business of Manufacturing of Maize Products. Since the inherent nature of these activities are governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosure. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS - 17). The other activities (mainly for captive consumption) of the Company where risk and returns are not similar to that of the main activity are Diesel Pump, Wind Power Generation and Distribution and Effluent Treatment Plant converting waste (Effluent) generated by the main plant into Bio-gas generation of Electricity from Co-generation Plant. These activities, although can be termed as business segment, are not reported separately above as they are not reportable segment as defined under the Accounting Standard for segment reporting.

3) There were one Investor complaints pending at the beginning of the quarter and there are two Investor complaints pending at the end of the quarter.

for UNIVERSAL STARCH CHEM ALLIED LIMITED

Place :- Mumbai
Date :- 4 th May 2011

J.J.RAWAL
CHAIRMAN & MANAGING DIRECTOR