

Universal Starch-Chem Allied Ltd.

Regd. Office: Mhatre Pen Building, 2nd Floor,
Senapati Bapat Marg, Dadar (W), Mumbai - 400 028.

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2014

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.14	31.12.13	31.03.13	31.03.14	31.03.13
		Unaudited	Unaudited	Unaudited	Audited	Audited
1)	Net Sales	5326	5146	4095	17937	16486
2)	Other Income	276	196	159	782	729
3)	Total Income (1 + 2)	5602	5342	4254	18719	17215
4)	Total Expenditure					
	a) (Increase) / Decrease in Stock in Trade and Work in Progress	(121)	(313)	(337)	556	(87)
	b) Consumption of Raw Materials	4043	3812	3574	12695	13046
	c) Purchase of Traded Goods	71	55	26	210	220
	d) Employees Cost	182	215	155	757	741
	f) Power, Fuel & Water	526	561	452	1904	1996
	g) Depreciation	114	120	119	473	468
	h) Other Expenses	288	289	138	948	662
5)	Interest	109	113	129	467	520
6)	Exceptional Items	0	0	0	0	0
7)	Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	390	490	(2)	709	(351)
8)	Tax expenses					
	Current	69	73	0	146	0
	Deferred	43	211	0	191	(102)
9)	Net Profit (+) / Loss (-) from Ordinary Activities after tax (7 - 8)	278	206	(2)	372	(249)
10)	Extraordinary items (net of tax expenses)	0	0	0	0	0
11)	Net Profit (+) / Loss (-) for the period (9 - 10)	278	206	(2)	372	(249)
12)	Paid up Equity Share Capital (Face Value Rs. 10 per Share)	420	420	420	420	420
13)	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				804	431
14)	Earning Per Share (EPS)					
	a) Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	6.62	4.90	(0.05)	8.86	(5.93)
	b) Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
15)	Public Shareholding					
	- Number of Shares	1902400	1902400	1910100	1902400	1906100
	- Percentage of Shareholding	45.30	45.30	45.48	45.30	45.38
16)	Promoters & Promoter Group Shareholding					
	a) Pledge/ Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shareholding	-	-	-	-	-
	b) Non-Encumbered					
	- Number of Shares	2297600	2297600	2289900	2297600	2293900
	- Percentage of Shareholding (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	54.70	54.70	54.52	54.70	54.62

Statement of Assets and Liabilities As On 31 St March 2014

(Rs. in Lacs)

	Particulars	As At		Note:
		31.03.2014	31.03.2013	
		Audited	Audited	
(A) EQUITY AND LIABILITIES				<p>1) The result have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Director held on 30th May 2014, after "Limited Review" by the Auditors.</p> <p>2) The Company is primarily engaged in the business of Manufacturing of Maize Products. Since the inherent nature of these activities are governed by the same set of risk and returns, these have need grouped as a single segment in the above disclosure. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS - 17). The other activities (mainly for captive consumption) of the Company where risk and returns are not similar to that of the main activity are Diesel Pump, Wind Power Generation and Distribution and Effluent Treatment Plant converting waste (Effluent) generated by the main plant into Bio-gas generation of Electricity from Co-generation Plant. These activities, although can be termed as business segment, are not reported separately above as they are not reportable segment as defined under the Accounting Standard for segment reporting.</p> <p>3) The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year ended 31 st March and the unaudited published year to date figures up to the third quarter ended 31 st December, which were subjected to a limited review.</p> <p>4) There was one Investor complaints pending at the beginning of the quarter. There is one Investor complaints pending at the end of the quarter.</p>
(1) Shareholder's Funds				
	(a) Share Capital	420.00	420.00	
	(b) Reserves and Surplus	804.44	431.14	
	Sub Total – Shareholder's Funds	1224.44	851.14	
(2) Non Current Liabilities				
	(a) Long Term Borrowings	2967.99	3454.81	
	(b) Deferred Tax Liabilities (Net)	742.47	551.92	
	Sub Total – Non Current Liabilities	3710.46	4006.73	
(3) Current Liabilities				
	(a) Short Term Borrowings	702.99	1444.82	
	(b) Trade Payables	2824.45	2190.76	
	(c) Other Current Liabilities	640.46	496.23	
	(d) Short Term Provisions	449.64	297.69	
	Sub Total – Current Liabilities	4617.54	4429.50	
	Total – EQUITY AND LIABILITIES	9552.44	9287.37	
(B) ASSETS				
(1) Non Current Assets				
	(a) Fixed Assets	4769.75	5142.58	
	(b) Non Current Investments	13.16	13.16	
	(c) Long Term Loans and Advances	132.31	132.19	
	Sub Total – Non Current Assets	4915.22	5287.93	
(2) Current Assets				
	(a) Inventories	2094.77	1778.48	
	(b) Trade Receivables	1557.11	1231.75	
	(c) Cash and Bank Equivalents	289.43	231.62	
	(d) Short Term Loans and Advances	673.10	736.78	
	(e) Other Current Assets	22.81	20.81	
	Sub Total – Current Assets	4637.22	3999.44	
	TOTAL ASSETS	9552.44	9287.37	

for UNIVERSAL STARCH CHEM ALLIED LIMITED

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J.J.RAWAL

CHAIRMAN & MANAGING DIRECTOR

Place :- Mumbai

Date :-30th May, 2014