

# UNIVERSAL STARCH-CHEM ALLIED LTD.



Mhatre Pen Building, 'B' Wing, 2nd Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028.  
Tel.: 6656 3333, 2436 2210 • Fax:022-2430 5969 • Gram:GROWMAIZE • E-mail:mumbai@universalstarch.com  
CIN : L24110MH1973PLC016247

Date :

August 13, 2016

To  
The Deputy General Manager,  
Corporate Relationship Manager,  
Bombay Stock Exchange Ltd,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dallal Street, Fort,  
Mumbai 400 001

Sub: Meeting of Board of directors held on Saturday, 13<sup>th</sup> August, 2016

Dear Sir,

We wish to inform you that a meeting of the Board of Directors of the Company was held on Saturday, 13<sup>th</sup> August, 2016 to inter alia approve the unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2016

We enclose herewith the unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2016 along with Limited Review Report dated 13/08/2016 received from M.B. Agrawal & Co., Auditors for your information and record.

Thank you.

For Universal Starch Chem Allied limited

Varsha Punwani  
Company Secretary

Encl: a/a

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UNIVERSAL STARCH CHEM ALLIED LIMITED				
CIN NO. L24110MH1973PLC016247				
UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30.06.2016				
Particulars	Quarter Ended			(Rs. In Lac's)
	30.06.16	31.03.16	30.06.15	YEAR ENDED
	Unaudited	Unaudited	Unaudited	31.03.16 Audited
<b>1) Income From Operations</b>				
a) Net Sales ( Net Of Excise Duty )	5893	5721	4647	16064
b) Other Operating Income	52	145	165	471
<b>Total Income From Operation ( Net )</b>	<b>5945</b>	<b>5866</b>	<b>4812</b>	<b>16535</b>
<b>2) Expenses</b>				
a) Cost Of Materials Consumed	4499	4836	3661	13228
b) Purchase of Traded Goods	21	29	46	144
c) Changes in Inventories of Finished Goods, Work in Progress and Stock In Trade	216	(2)	64	(178)
d) Employees Benefit Expenses	203	160	214	770
e) Power, Fuel & Water	508	466	459	1647
f) Depreciation	107	114	109	439
g) Other Expenses	207	171	197	730
<b>Total Expenses</b>	<b>5761</b>	<b>5774</b>	<b>4750</b>	<b>16780</b>
<b>3) Profit / ( Loss ) From Operations before other Income, Finance Cost, Exceptional Items ( 1 - 2 )</b>	<b>184</b>	<b>92</b>	<b>62</b>	<b>(245)</b>
4) Other income	15	151	44	270
<b>5) Profit / ( Loss ) From Ordinary Activities before Finance Costs, Exceptional Items ( 3 + 4 )</b>	<b>199</b>	<b>243</b>	<b>106</b>	<b>25</b>
6) Finance Costs	91	89	121	399
<b>7) Profit / ( Loss ) From Ordinary Activities after Finance Cost, Exceptional Items ( 5 - 6 )</b>	<b>108</b>	<b>154</b>	<b>(15)</b>	<b>(374)</b>
8) Exceptional Items	0	0	0	0
<b>9) Profit (+) / Loss (-) from Ordinary Activities before tax ( 7 + 8 )</b>	<b>108</b>	<b>154</b>	<b>(15)</b>	<b>(374)</b>
10) Tax Expenses				
Current	(21)	0	5	0
Deferred	(37)	(96)	9	(205)
<b>11) Net Profit (+) / Loss (-) from Ordinary Activities after tax ( 9 - 10 )</b>	<b>50</b>	<b>58</b>	<b>(29)</b>	<b>(169)</b>
12) Extraordinary Items ( net of tax expenses )	0	0	0	0
<b>13) Net Profit (+) / Loss (-) for the period ( 11 - 12 )</b>	<b>50</b>	<b>58</b>	<b>(29)</b>	<b>(169)</b>
14) Paid up Equity Share Capital ( Face Value Rs. 10 per Share )	420	420	420	420
15) Reserves excluding Revaluation Reserve	0	0	0	0
16) Earning Per Share (before extraordinary Items )( Not Annualised )				
a) Basic & diluted EPS	1.18	1.38	(0.69)	(4.02)
17) Earning Per Share (after extraordinary Items )( Not Annualised )				
a) Basic & diluted EPS	1.18	1.38	(0.69)	(4.02)

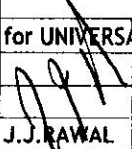
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Note :-	
1) The result have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Director held on 13th August 2016, after " Limited Review " by the Auditors.	
2) The Company is primarily engaged in the business of Manufacturing of Maize Products. Since the inherent nature of these activities are governed by the same set of risk and returns, these have need grouped as a single segment in the above disclosure. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting ( AS - 17 ). The other activities ( mainly for captive consumption ) of the Company where risk and returns are not similar to that of the main activity are Diesel Pump, Wind Power Generation and Distribution and Effluent Treatment Plant converting waste ( Effluent ) generated by the main plant into Bio-gas generation of Electricity from Co-generation Plant. These activities, although can be termed as business segment, are not reported separately above as they are not reportable segment as defined under the Accounting Standard for segment reporting.	
3) Figures for the previous years have been regrouped / rearranged wherever necessary.	
4) There were no investor complaints pending at the beginning of the quarter. There are no Investor complaints pending at the end of the quarter.	
for UNIVERSAL STARCH CHEM ALLIED LIMITED	
 J.J. RAWAL CHAIRMAN & MANAGING DIRECTOR	
Place :- Mumbai	
Date :- 13th August 2016	



**M. B. AGRAWAL & Co.**  
**CHARTERED ACCOUNTANTS**

204, Mhatre Pen Bldg., Senapati Bapat Marg,  
Dadar (West), Mumbai - 400 028.  
Tel.: 24314881 / 82, Fax : 2436 3312  
E-mail : mbaandco@yahoo.co.in

M. B. AGRAWAL F.C.A., F.I.V.  
YATIN MEHTA F.C.A.  
RAMESHMAL SANGHAVI F.C.A.  
SANJAY LUNKAD F.C.A., D.I.S.A (ICA)

HEMANT AGRAWAL F.C.A.  
HARSHAL AGRAWAL F.C.A., D.I.S.A. (ICA), C.I.S.A.  
SUBODH N. AGRAWAL F.C.A.

Ref: 2017 / 2016-2017

August 13, 2016

The Board of Directors,  
Universal Starch-Chem Allied Limited  
Senapati Bapat Marg,  
Dadar (West), Mumbai 400 028.

**Ref: Report on financial results for the quarter ended as on 30<sup>th</sup> June, 2016**

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Universal Starch-Chem Allied Limited ("the Company") for the quarter ended as on June 30, 2016 (the "statement"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thank-you.

Yours faithfully,  
**M. B. Agrawal & Co.**  
Chartered Accountants  
ICAI FRN 100137W



*Harshal Agrawal*

Harshal Agrawal  
Partner  
Membership No. 109438

Place: Mumbai