

Universal Starch-Chem Allied Ltd.

Regd. Office: Mhatre Pen Building, 2nd Floor, Senapati Bapat Marg, Dadar (W),
Mumbai - 400 028. CIN NO. L24110MH1973PLC016247

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2014

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	Net Sales	4778	4932	3010	9711	7465	17937
2)	Other Income	229	230	101	459	310	782
3)	Total Income (1 + 2)	5007	5162	3111	10170	7775	18719
4)	Total Expenditure						
	a) (Increase) / Decrease in Stock in Trade and Work in Progress	(203)	(72)	392	(275)	989	556
	b) Consumption of Raw Materials	3913	3591	1954	7504	4840	12695
	c) Purchase of Traded Goods	58	76	37	134	84	210
	d) Employees Cost	230	207	178	437	359	757
	f) Power, Fuel & Water	655	567	365	1222	817	1904
	g) Depreciation	94	114	120	208	238	473
	h) Other Expenses	232	233	173	465	345	948
5)	Interest	132	131	118	263	245	467
6)	Exceptional Items	0	0	0	0	0	0
7)	Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	(104)	316	(226)	212	(142)	709
8)	Tax expenses						
	Current	(23)	104	3	81	3	146
	Deferred	6	7	0	13	0	191
9)	Net Profit (+) / (Loss) (-) from Ordinary Activities after tax (7 - 8)	(87)	205	(229)	118	(145)	372
10)	Extraordinary items (net of tax expenses)	0	0	0	0	0	0
11)	Net Profit (+) / (Loss) (-) for the period (9 - 10)	(87)	205	(229)	118	(145)	372
12)	Paid up Equity Share Capital (Face Value Rs. 10 per Share)	420	420	420	420	420	420
13)	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						431
14)	Earning Per Share (EPS)						
	a) Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.07)	4.88	(5.45)	2.81	(3.45)	8.86
	b) Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
15)	Public Shareholding						
	- Number of Shares	1897200	1902400	1910100	1897200	1910100	1906100
	- Percentage of Shareholding	45.17	45.30	45.48	45.17	45.48	45.38
16)	Promoters Promoter Group Shareholding						
	a) Pledge / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shareholding	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of Shares	2302800	2297600	2289900	2302800	2289900	2293900
	- Percentage of Shareholding (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	54.83	54.70	54.52	54.83	54.52	54.62

Statement of Assets and Liabilities as at 30th September 2014

(Rs. in Lakhs)

Particulars	As At		Notes :
	30.09.2014	31.03.2014	
	Unaudited	Audited	
I. EQUITY AND LIABILITIES			<p>1) The result have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Director held on 8th November 2014, after "Limited Review" by the Auditors.</p> <p>2) The Company is primarily engaged in the business of Manufacturing of Maize Products. Since the inherent nature of these activities are governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosure. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS - 17). The other activities (mainly for captive consumption) of the Company where risk and returns are not similar to that of the main activity are Diesel Pump, Wind Power Generation and Distribution and Effluent Treatment Plant converting waste (Effluent) generated by the main plant into Bio-gas generation of Electricity from Co-generation Plant. These activities, although can be termed as business segment, are not reported separately above as they are not reportable segment as defined under the Accounting Standard for segment reporting.</p> <p>3) Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for the accounting periods commencing after 1st April 2014, the Company has reworked depreciation with reference to the estimated useful life of fixed assets prescribed by Schedule II to the Act except in case of Plant and Machinery where useful life has been considered as estimated by the Management. In case of any assets whose life has completed as above, the carrying value, net of residual value, as at 1st April 2014 amounting to Rs. 72.56 Lacs has been adjusted to the General Reserve (Net of Deferred Tax of Rs. 34.85 Lacs) and</p>
(1) Shareholder's Funds			
(a) Share Capital	420.00	420.00	
(b) Reserve and Surplus	849.79	804.44	
Sub Total :- Shareholders Funds	1269.79	1224.44	
(2) Non-Current Liabilities			
(a) Long-Term Borrowings	2439.15	2967.99	
(b) Deferred Tax Liabilities (Net)	720.16	742.47	
Sub Total :- Non-Current Liabilities	3159.31	3710.46	
(3) Current Liabilities			
(a) Short Term Borrowings	1064.63	702.99	
(b) Trade Payable	3273.60	2824.45	
(c) Other Current Liabilities	833.20	640.46	
(d) Short Term Provisions	526.00	449.64	
Sub Total :- Current Liabilities	5697.43	4617.54	
TOTAL	10126.53	9552.44	
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets	4660.02	4769.75	
(b) Non-Current Investments	13.16	13.16	
(c) Long Term Loans and Advances	134.56	132.31	
Sub Total :- Non-Current Assets	4807.74	4915.22	
(2) Current Assets			
(a) Inventories	2409.50	2094.77	
(b) Trade Receivable	1761.55	1557.11	
(c) Cash and Cash Equivalents	433.00	289.43	
(d) Short Term Loans and Advances	701.05	673.10	
(e) Other Current Assets	13.69	22.81	
Sub Total :- Current Assets	5318.79	4637.22	
TOTAL	10126.53	9552.44	

in other cases carrying value has been depreciated over the remaining useful life of the asset. As a result the charge for depreciation is lower by Rs. 20.87 Lacs for the Half Year Ended 30th Sept 2014 and by Rs. 10.00 Lacs for the Quarter Ended 30th Sept 2014.

4) There were no Investor complaints pending at the beginning of the quarter. There are no investor complaints pending at the end of the quarter.

for UNIVERSAL STARCH CHEM ALLIED LIMITED

Place :- Mumbai
Date :- 8th November, 2014

SD/
J.J.RAWAL
CHAIRMAN & MANAGING DIRECTOR