

UNIVERSAL STARCH CHEM ALLIED LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2010

(Rs in Lac's.)

Particulars	Quarter Ended		Year To Date	Previous
	31.12.10 Unaudited	31.12.09 Unaudited	figures for the current period ended 31.12.10 Unaudited	Accounting Year Ended 31.03.10 Audited
1) Net Sales	2945	1874	8402	8445
2) Other Income	187	171	506	635
3) Total Income ( 1 + 2 )	<b>3132</b>	<b>2045</b>	<b>8908</b>	<b>9080</b>
4) Total Expenditure				
a) ( Increase ) / Decrease in Stock in Trade and Work in Progress	(1)	18	(70)	35
b) Consumption of Raw Materials	2242	1431	6240	6053
c) Purchase of Traded Goods	57	40	160	182
d) Employees Cost	152	124	412	478
f) Power, Fuel & Water	366	276	1101	1212
g) Depreciation	87	78	262	314
h) Other Expenses	133	79	351	412
5) Interest	43	52	142	189
6) Exceptional Items	0	0	0	0
7) Profit (+) / Loss (-) from Ordinary Activities before tax (3) - ( 4+5+6 )	<b>51</b>	<b>(53)</b>	<b>310</b>	<b>205</b>
8) Tax expenses				
Current	0	2	0	32
Deffered	0	(5)	0	148
9) Net Profit (+) / Loss (-) from Ordinary Activities after tax ( 7 - 8 )	<b>51</b>	<b>(50)</b>	<b>310</b>	<b>25</b>
10) Extraordinary items ( net of tax expenses )	0	0	0	0
11) Net Profit ( + ) / Loss ( - ) for the period ( 9 - 10 )	<b>51</b>	<b>(50)</b>	<b>310</b>	<b>25</b>
12) Paid up Equity Share Capital ( Face Value Rs. 10 per Share )	420	420	420	420
13) Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				811
14) Earning Per Share ( EPS )				
a) Basic & diluted EPS before Extraordinary items for the period,for the year to date and for the previous year ( not to be annualized)	<b>1.21</b>	<b>(1.19)</b>	<b>7.38</b>	<b>0.60</b>
b) Basic & diluted EPS after Extraordinary items for the period,for the year to date and for the previous year ( not to be annualized)				
15) Public Shareholding				
- Number of Shares	2026100	1846500	2026100	1846400
- Percentage of Shareholding	<b>48.24</b>	<b>43.96</b>	<b>48.24</b>	<b>43.96</b>
16) Promoters & Promoter Group Shareholding				
a) Pledge/ Encumbered				
- Number of Shares	-	-	-	-
- Percentage of Shareholding	-	-	-	-
b) Non-Encumbered				
- Number of Shares	2173900	2353500	2173900	2353600
- Percentage of Shareholding	100.00	100.00	100.00	100.00
( as a % of the total shareholding of Promoter and Promoter Group)				
Percentage of Shares ( as a % of the Total Share Capital of the Company)	<b>51.76</b>	<b>56.04</b>	<b>51.76</b>	<b>56.04</b>

Note :-

- The result have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Director held on 29 th January 2011, after " Limited Review " by the Auditors.
- The Company is primarily engaged in the business of Manufacturing of Maize Products. Since the inherent nature of these activities are governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosure. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting ( AS - 17 ). The other activities ( mainly for captive consumption ) of the Company where risk and returns are not similar to that of the main activity are Diesel Pump, Wind Power Generation and Distribution and Effluent Treatment Plant converting waste ( Effluent ) generated by the main plant into Bio-gas generation of Electricity from Co-generation Plant. These activities, although can be termed as business segment, are not reported separately above as they are not reportable segment as defined under the Accounting Standard for segment reporting.
- There were two Investor complaints pending at the beginning of the quarter. There are -----Investor complaints pending at the end of the quarter.

for UNIVERSAL STARCH CHEM ALLIED LIMITED

Place :- Mumbai  
Date :- 29 th January 2011

J.J.RAWAL  
CHAIRMAN & MANAGING DIRECTOR